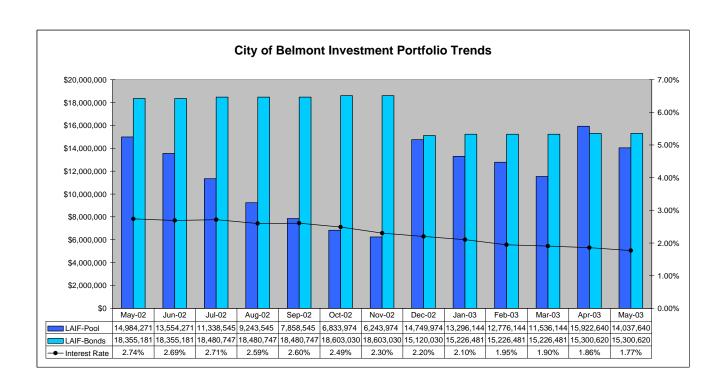
CITY OF BELMONT TREASURER'S REPORT May-03



Investment Type	Issuer	Maturity Date		Par Amount		Current Market Value*	Мс	onthly Interest Total	Investment Period	Rate
Deposit										
General Account Direct Access	Bank of America	Daily	\$	204,226.23	\$	204,226.23	\$	176.75	1 day	0.531%
Improvement Account	Bank of America	Daily		3,829,935.18		3,829,935.18		3,438.53	1 day	1.180%
Investments:										
L.A.I.FPOOL	State of California	Daily		14,037,640.39		14,085,723.10		20,693.82	90 days	1.769%
L.A.I.FBONDS**	State of California	Daily		15,300,619.53		15,353,028.28		22,555.66	90 days	1.769%
Total			\$	33,372,421.33	\$	33,472,912.79	\$	46,864.76		

Investment Detail

^{**}L.A.I.F-RDA BOND accounts were opened on 12/99, SEWER BOND account was opened on 12/01.



^{*} Source of Current Market Value information - statements received from investment institutions.